



Audit Update

Finance and Operations Committee

June 22, 2020

Audit Update

Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Status	Additional Information
Brock & Company	2018, 2019 COHBE 403(b) Plan	7/17/2020	Planning Stage	We selected the audit firm in March, the audits are in the planning and pre-fieldwork stages.
Plante Moran	FY2020 Financial Audit	9/14/2020	Planning Stage	
Plante Moran	FY2020 Single Audit	9/14/2020	Planning Stage	

Ongoing Audits

Auditor/Agency	Engagement	Expected End Date	Additional Information
Plante Moran	2019 Programmatic Audit	8/1/2020	Fieldwork has been completed. We are expecting the draft audit report within the next week.

Audit Update - continued

Internal Audits

Area	Focus	Additional Information
CMS Carrier Audits	2014, 2016, 2017 Carrier Premiums and APTC	CMS has hired an external audit firm to audit select carriers to compare the carrier's records of the premiums and APTC to the C4HCO's annual submissions to CMS. Internal Audit is working with the external auditors and CMS during the discrepancy phase of these audits. Draft reports have been issued for the 2014 audits. 2016 and 2017 audits are still in the fieldwork stage.
403(b) Plan	Compliance with the Plan	Internal Audit has completed the audit of compliance with the plan document. We are filing a VCP with IRS to correct any noncompliance with the Plan.
403(b) Plan	Transfer to the new recordkeeper and compliance with the new plan document	This audit is designed to ensure the proper transfer of the 403(b) participant accounts, assets and loans. Also, to ensure compliance with the new plan document for deferrals, matching, vesting and eligibility.

Follow-up on Previous Audits

Auditor/Agency	Audit Findings	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund is due to CMS.